

ELECTRONIC FUNDS TRANSFER (EFT) AGREEMENT

Primepoint, LLC agrees to provide those services selected below for the client under our EFT agreement. The client gives Primepoint LLC authorization to debit or credit the selected bank accounts as necessary to provide those services indicated by a check and initialed.



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Primepoint Tax Remittance Service:

1. Notify Client and debit their selected bank account each payroll day for only the amount required to pay all federal and state payroll taxes plus administration charge.
 2. File all payroll tax coupons, make all necessary Electronic Funds Transfers, and submit all quarterly and year end tax returns as required by Federal and State tax authorities.
 3. In some states, such as Pennsylvania, local governments also impose payroll taxes. To understand your responsibilities with reference to these local payroll taxes, please review Primepoint's "How to Handle Local Government Tax Requirements."
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Primepoint Direct Deposit Service:

1. Debit Client's selected bank account 2 banking days prior to the payroll day for only the amount required to credit the accounts of employees participating in the Direct Deposit Service plus associated service charges.
 2. Each payroll period credit the individual accounts of employees participating in the Direct Deposit Service. Notify Client of all transactions.
 3. Primepoint makes no guarantee that employee accounts will be credited on the payroll day if, at the time of the debit, the Client's bank account had insufficient funds or if the employees' EFT transactions are not available for processing at least 2 business days prior to the payroll day.
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Primepoint Complete Service:

1. Debit Client's selected bank account 2 banking days prior to the pay day for only the amount required to cover the entire net payroll plus associated service charges. Notify Client of all transactions.
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Electronic Invoice Remittance Service:

1. Debit Client's selected bank account each payroll period for only the invoice amounts for processing services rendered by Primepoint, LLC during said payroll period. Notify Client of all transactions.
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Electronic Retirement Plan Remittance Service:

1. Debit Client's selected bank account each payroll day for only the amount representing employees' and/or employer's expected contribution into the company's retirement plan plus associated service charges.
 2. Transfer all funds debited to the Client's retirement plan provider. Notify Client of all transactions.
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Other Services:

1. Debit Client's selected bank account to electronically transfer and remit funds to cover any needed services the client specifically requests, ie. levy, garnishment, insurance payments, etc. Notify Client of all transactions.

All funds necessary to cover any electronic transfers must be available to Primepoint, LLC or its affiliate at time of transfer. Primepoint is not responsible for the timeliness of payments and/or account credits if all collected funds have not been made available. A \$10.00 per day fee for the first 7 days and \$20.00 per day fee thereafter will be assessed for any uncollected amounts. A \$75.00 charge will also be assessed for any returned transactions.

Agreed to: _____

Client Name

Nature of Business

Signature

Date